



2021 Annual Report

Accelerating Discovery



Breakthrough discoveries are years in the making.

Every champion in skin disease research was once a beginner. Every life-changing skin treatment was, at first, just a promising idea.

For nearly 60 years, the Dermatology Foundation has fulfilled its mission—to drive advancements in patient care by investing in the early career research of those with the greatest potential to achieve scientific breakthroughs.

Your donation to the DF fuels the ground-breaking research that makes new discoveries possible. With your support, we keep talented researchers working towards new insights and new therapies in all areas of our specialty for the benefit of patients everywhere.

2021 Year in Review

Your gifts to the Dermatology Foundation are **an investment in the future of patient care.** At the end of another challenging year, we are especially grateful to our forward-thinking donors and their commitment to furthering our specialty.

While the effects of the pandemic continued to impact the Dermatology Foundation, the organization was the recipient of a constant source of support from both individual donors and corporations. Because of your generosity, we were able to invest \$2.5 million in research awards for 49 investigators with outstanding potential to lead to new discoveries, treatments, and cures.

In 2021, the Dermatology Foundation embarked on a new strategic direction. Under the direction of John Bournas, who became executive director in 2020, the DF is moving to modernize every aspect of its operations. Highlights include a dedicated website for the *Dermatology Focus* magazine with new features and content, an online research award application process, and a contemporary and accessible website that showcases the breadth of the DF's contributions to the field of dermatology.

Even more importantly, the DF is moving into the future with a deeper commitment to increasing the diversity of our specialty. Beginning in 2023, we will expand our Diversity Research Award Program to encourage greater diversity in our medical workforce. We will offer a new career development award to address issues impacting groups underrepresented or underserved in medicine. Providing more opportunities for the most promising researchers of all backgrounds to strengthen our field and further the tools we have to serve all our patients.

In February 2022, the DF was pleased to resume the annual Clinical Symposia in Naples, Florida—one of the specialty's most highly regarded professional educational conferences—after last year's event was cancelled due to the pandemic. The well-attended conference drew praise from participants for the caliber of its presentations and adherence to health and safety protocols. We are grateful to our distinguished presenters, including four former DF research awardees, for sharing their expertise and insights with our attendees.

This year, we ask that when you think about your contribution to the DF – consider it an investment in today's most promising investigators and their future discoveries. Your generosity will fuel hope and a brighter future for patients everywhere.



Janet A. Fairley, MD
President



Elizabeth I. McBurney, MD
Chair

2021 fundraising results totaled \$2.8 million

\$1.5 million from individual donors

\$1.3 million from corporate, foundation & society sponsors

The solution to every disease and condition in dermatology is out there, just waiting to be discovered.

For nearly 60 years, the Dermatology Foundation has invested in groundbreaking research leading to new knowledge, treatments, and cures. In 2022, the Foundation continued its investment and awarded over **\$2.5 million in research funding**. This accomplishment is made possible with the ongoing support of our dedicated members and friends. Their generosity sustains this advancement of patient care.



13

Research Award Categories



49

Researchers



25

Academic Institutions



39

Areas of Investigation

- + Acne / Rosacea + Allergy + Atopic Dermatitis +
- + Auto-Immunity + Carcinogenesis and Cancer Genetics +
- + Clinical Trial / Therapeutics + Connective Tissue Disease + Contact Dermatitis +
- + Cutaneous Lymphoma + Epidemiology + Epidermal Structure and Barrier Function +
 - + Genetic Diseases, Gene Regulation and Gene Therapy +
 - + Growth Factors, Cell Adhesion and Matrix Biology + Hair Disorders +
- + Healthcare Delivery + Immunity and Lymphocyte Biology + Immunotherapy +
- + Infectious Disease + Inflammation + Laser and Light Devices + Melanoma +
 - + Microbiology + Mohs Surgery + Mouse Models + Nevi / Melanoma +
 - + Non-Melanoma Skin Cancer + Pediatric Dermatology / Children +
 - + Pharmacology and Drug Development + Photobiology +
 - + Pigmentation and Melanocyte Biology + Psoriasis + Scar +
 - + Skin and Hair Developmental Biology + Skin of Color + Stem Cell +
 - + Tissue Regeneration and Wound Healing + Tumor Immunology +
 - + Vitiligo / Pigmentation +

A photograph of two scientists in a laboratory setting. A male scientist on the left, wearing a white lab coat over a blue shirt, holds a test tube containing a dark liquid. A female scientist on the right, also in a white lab coat, looks on. They are standing in front of a light-colored cabinet. The background is slightly blurred.

Research Award Program

Investing in rising researchers with bold ideas is a powerful approach to advancing patient care. Identifying those researchers and ideas with the greatest potential to achieve scientific breakthroughs is the role of the Medical and Scientific Committee, and its Clinical/Medical/Surgical/Dermatopathology Panel, made up of dermatology's leading specialists with expertise that spans the field. Research Award recipients go on to win major federal funding at an exceptional rate and elevate the field of dermatology.

Charles & Daneen Stiefel Scholar Award in Skin Cancer

The Stiefel Award was created for the exemplary investigator focused on the treatment of the molecular and cellular basis of skin cancer (melanoma or non-melanoma.) Made possible by the extraordinary generosity of Charles and Daneen Stiefel, recipients are awarded \$100,000 per year for up to three years to pursue innovative research.



YEAR 3

Iwei Yeh, MD, PhD

University of California, San Francisco

Novel Therapies for KIT Mutant Melanoma

Sun Pharma Research Award

This award accelerates the research of exceptional mid-career investigators who have advanced the treatment or understanding of inflammatory skin disorders. Recipients are awarded \$100,000 annually over three years.

YEAR 2

Tiffany C. Scharschmidt, MD

University of California, San Francisco

*Contributions of Early Life Bacterial-barrier-immune
Interactions in the Path to Atopy*



YEAR 3

Johann E. Gudjonsson, MD, PhD

University of Michigan

*Mechanisms of B-cell Activation and Autoantibody
Formation in SLE*

Career Development Awards

The heart of the DF's mission is to support outstanding early-career investigators as they build a foundation of research to win federal funding and, ultimately, develop advancements in patient care. This award provides recipients \$55,000 in salary support for up to three years.

Public Health Career Development Award



John Barbieri, MD, MBA / Year 1

Brigham and Women's Hospital

Validating the Promise of PROMIS to Improve Patient Reported Outcome Use in Acne



Mackenzie Wehner, MD / Year 1

University of Texas
MD Anderson Cancer Center

Skin Cancer Risks and Risk Prediction in Patients with Actinic Keratoses



Aileen Chang, MD / Year 2

University of California, San Francisco

Hospital Utilization for Skin Diseases in Persons Experiencing Homelessness



Lauren Orenstein, MD / Year 2

Emory University

Pain in Hidradenitis Suppurativa: The Role of Nerve Sensitization and Defining Pain Outcomes



Anna Eisenstein, MD, PhD / Year 1

Yale University

The IL33-Mediated Skin-Gut-Immune Axis In the Development of Atopic Dermatitis and Oral Allergy



Anna Kersh, MD, PhD / Year 1

University of Pennsylvania

Understanding the Molecular Pathogenesis of Lichen Planus and Lichenoid Dermatoses



Wei-Che Ko, MD / Year 1

University of Massachusetts

Defining Fundamental Mechanisms of Human Inflammation in Allergic Skin



Benjamin A. Nanes, MD, PhD / Year 1

University of Texas
Southwestern Medical Center

Modulation of Force Generation and Differentiation by Keratin Filaments During Epidermal Remodeling



Rivka Stone, MD, PhD / Year 1

University of Miami

Identifying Early Genomic Biomarkers of Skin Fibrosis Following Radiation Injury



Christoph T. Ellebrecht, MD / Year 2

University of Pennsylvania

Development of Targeted Immunotherapy for and Transcriptional Profiling of γδ T Cell Diseases



Chen Wang, MD, PhD / Year 2

Stanford University

Identification of Disease Driving T-Cells and Antigens in Alopecia Areata



Lee E. Wheless, MD, PhD / Year 3

Vanderbilt University

Using Machine Learning to Stratify Skin Cancer Risk in Organ Transplant Recipients

Clinical Career Development Award in Dermatologic Surgery



Kristin Bibee, MD, PhD / Year 1

Johns Hopkins Medical Institutions

Tumor and Stromal Factors Driving Squamous Cell Carcinoma Behavior in the Immunosuppressed Patient

Physician Scientist Career Development Award



Dekker C. Deacon, MD, PhD / Year 1

University of Utah

Genomic Markers of Lentigo Maligna Melanoma Progression

Science of Human Appearance Career Development Award



Nicholas Theodosakis, MD, PhD / Year 1
Massachusetts General Hospital

Exploring Neurological Disease as a Model for Melanocyte Dysfunction



Amy R. Vandiver, MD, PhD / Year 1
University of California, Los Angeles
Understanding the Role of Mitochondrial Genomic Deletions in Photoaging

Medical Dermatology Career Development Award



Emily L. Baumrin, MD / Year 1
University of Pennsylvania
Chronic Graft-versus-Host Disease: Development of a Skin-Specific Patient-Reported Outcome Measure



Brittany L. Dulmage, MD / Year 1
Ohio State University
The Impact, Disparities, and Assessment Methods of Alopecia in Cancer Patients



Galen T. Foulke, MD / Year 1
Penn State University
Closing Practice Gaps in Dermatomyositis



Yevgeniy R. Semenov, MD, MA / Year 1
Massachusetts General Hospital
Epidemiologic and Genetic Risk Factors for Cutaneous Immunotherapy Toxicities



Tina Bhutani, MD, MAS / Year 2
University of California, San Francisco
Evaluating the Impact of Sleep on Psoriasis and Associated Comorbidities



Steven T. Chen, MD, MPH, MS-HPEd / Year 2
Massachusetts General Hospital
Investigation of Dermatologic Toxicity from Immune Checkpoint Blockade in Advanced Malignancies



Crystal U. Aguah, MD / Year 3
Johns Hopkins Medical Institutions
Exploring Gene Expression Patterns and Biomarkers of Disease Severity in CCCA

Women's Health Career Development Award



Jeffrey Gehlhausen, MD, PhD / Year 1
Yale University
Characterization and Validation of Type I Interferon-driven Lupus Pathology



Jarish Cohen, MD, PhD / Year 2
University of California, San Francisco
Elucidating the Role of Regulatory T Cells in Protecting Cutaneous Epithelial Stem Cell Niches

Research Career Development Award



Martin Prince Alphonse, PhD / Year 1
Johns Hopkins Medical Institutions
NLRP12 and Caspase-8 Mediated Inflammasome Signaling in Staphylococcus Aureus Skin Infections



Sara N. Stahley, PhD / Year 1
Penn State University
Cell Adhesion Regulation of Planar Cell Polarity During Epidermal Development



Indermeet Kohli, PhD / Year 2
Henry Ford Medical Center
Optimizing Phototesting and Investigating Photobiology of Visible Light



Matthew T. Patrick, PhD / Year 2
University of Michigan
Identification of Shared Genetic and Modifiable Risk Factors for Psoriasis and Multiple Sclerosis

Dermatopathology Research Career Development Award



Paul L. Haun, MD / Year 2

University of Pennsylvania

Biomarker Analysis of Transcriptome Signatures in Mycosis Fungoïdes Across Clinicopathologic Stages



Joel C. Sunshine, MD, PhD / Year 2

Johns Hopkins Medical Institutions

Loss of Effective Antigen Presentation in Melanoma and Treatment Failure

Pediatric Dermatology Career Development Award



Lucinda L. Kohn, MD / Year 1

University of Colorado, Denver

Evaluating Disparities in Dermatology for American Indian and Alaska Native Youth



Carrie Coughlin, MD / Year 2

Washington University

Choice Help: Optimizing Outcomes by Supporting Encounters for Kids with Congenital Melanocytic Nevi



Dawn Z. Eichenfield, MD, PhD / Year 2

University of California, San Diego

Characterizing the Genetics and Epigenetics of Linear Morphea



Lisa M. Arkin, MD / Year 3

University of Wisconsin

Towards a Precision-Based Treatment for Port Wine Birthmarks

Dermatologist Investigator Research Fellowships

Early investments in the careers of new researchers can propel them towards future innovation. This fellowship provides a one-year salary stipend of \$30,000 to the most promising physician researchers who have recently completed their dermatology residency training.

Noah Hornick, MD, PhD

Yale University

Distinguishing the Mechanisms of Tumoral Immune Response and Cutaneous Adverse Events

Courtney M. Johnson, MD, PhD

Johns Hopkins Medical Institutions

Single Cell Transcriptomic View of Cancer-Associated Fibroblasts in Early-Stage Mycosis Fungoïdes

Sakeen W. Kashem, MD, PhD

University of California, San Francisco

Circadian Control of Inflammatory Pruritus

Eric Dean Merrill, MD

University of California, San Francisco

Study of Cutaneous Immune-stromal Interactions

Goran Micevic, MD, PhD

Yale University

Epigenetic Regulation of CD8+ T-cell Function and Exhaustion in Immune Responses to Melanoma

Spencer Ng, MD, PhD

Northwestern University

Investigating JAK2 Fusion Mutations in Primary Cutaneous Aggressive Epidermotropic T cell Lymphomas

Allen Oak, MD

University of Pennsylvania

Effects of Occlusion on Hair Follicle Regeneration in Wounds: a Biomechanical Evaluation

Basic Research Grants

Each year, the Dermatology Foundation awards grants to support basic science, and medical and surgical studies with great potential to advance patient care. These grants provide \$20,000 to support the non-salary elements of a research project.

Matthew G. Brewer, PhD

University of Rochester

Epidermal Spatial Gene Expression in AD Patients with Eczema Herpeticum

Brian Simmons, MD

Dartmouth University

Development of CRISPER Point of Care Test for Identification of Dermatophytes in Onychomycosis

Laura Walsh, MD, PhD

Northwestern University

Follicularly Delivered Melanin Particles to Ameliorate Chemotherapy Induced Alopecia

Tianchi Xin, PhD

Yale University

Dissecting the Niche-dependent Mechanisms of Oncogenic Ras-induced Tissue Architecture Disruption

Diversity Research Supplement Award

The DF is deeply committed to enhancing diversity in the specialty's workforce. As a result, this research award was developed to enable medical students — belonging to a group that is under-represented in biomedical research — to participate in a full-time research project. The award is available to recent DF career development awardees, as project mentors, to supplement their efforts on existing research studies.

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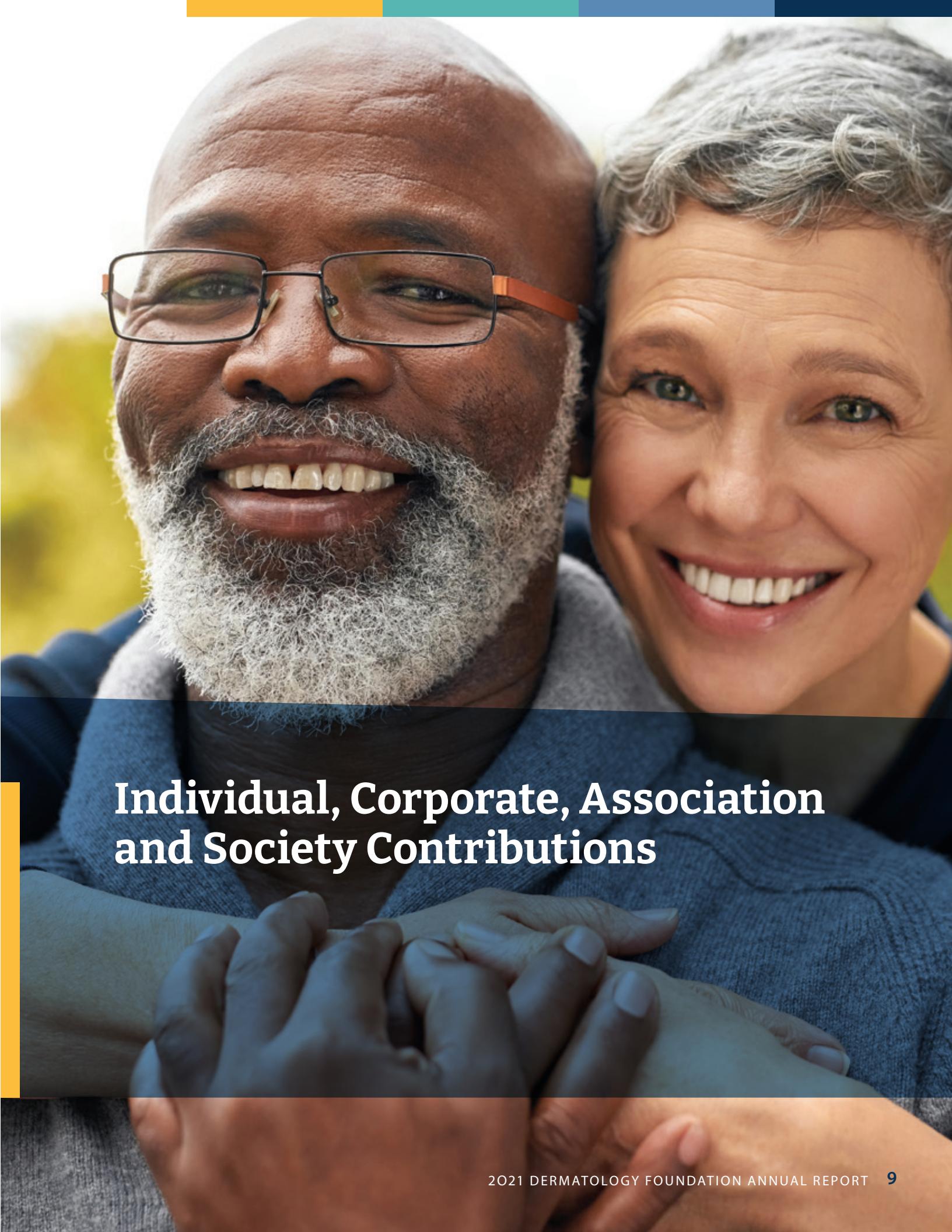
Wright State University School of Medicine

Howa Yeung, MD

Francisco Delgado

Emory University School of Medicine

(Name indicates Medical Student)



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We extend our deepest gratitude to those who have included the Dermatology Foundation in their estate planning. Their investment will launch the next generation of physician-scientists and fuel the discoveries of the future.

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GIFTS OF \$100,000

We are profoundly grateful to **Fitzpatrick Legacy Fund** members for their extraordinary one-time gift of \$100,000. Their commitment to the specialty will enable scientific breakthroughs that lead to healing treatments for patients everywhere.

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Annenberg Circle Sustainers are recognized by their prominent level of annual giving to the Dermatology Foundation with a gift of \$5,000 or more beyond their original AC pledge. Their exceptional generosity supports cutting-edge research that strengthens the specialty and changes patients' lives.

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Annenberg Circle contributors have made a deep investment in the future of the dermatology with a \$25,000 gift. We honor their continued generosity and commitment to advancing the specialty and patient care.

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 The Dermatology Foundation is essential to progress. It provides funding to junior investigators doing skin research at a critical time in their careers. The support helps junior investigators establish an independent career because DF funding comes at a time when few options of support exist. Research dollars are typically used to generate preliminary data important for applying for NIH grants that are necessary for a successful research career in cutaneous research."

George Cotsarelis, MD

Board of Directors Research Award Program Liaison
Chair of the Department of Dermatology, University of Pennsylvania



GIFTS OF \$25,000

We honor the members of the **Annenberg Circle** for their generosity and commitment to advancing the specialty and patient care. Each of the following individuals has made a deep investment in the future of dermatology with a multi-year contribution.

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 The impact of my DF awards has been profound. The early-career awards were critical for building momentum, protecting my time, and creating my own niche. The Sun Pharma Research Award provides a unique combination of focus and freedom. I could not have expanded my research in this direction without it."

Tiffany C. Scharschmidt, MD

Associate Professor of Dermatology
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Three-time DF Award Recipient

A close-up photograph of a woman with dark hair and glasses, smiling broadly. She is wearing a dark top and a small hoop earring. In the background, another person is visible at a desk, working on a laptop. The scene is set in an office environment with warm lighting.

Financials & Governance

Financials

The Dermatology Foundation continues to focus on complete and accurate financial reporting in conformity with U.S. generally accepted accounting principles. Following are 2021 financial highlights of the Foundation as noted in the financial statements audited by the independent audit firm of Plante Moran.

Statement of Financial Position

Year Ended December 31, 2021

ASSETS

Cash	\$ 848,507
Investments	60,308,400
Receivables - Net of Allowances:	
Accounts Receivable	98,385
Contributions Receivable - Individual	379,250
Contributions Receivable - Corp. & Society	463,200
Total Receivables - Net of Allowances	\$ 940,835
Prepaid Expenses and Other Assets	371,722
Investments Held for Deferred Compensation	180,128
Property, Plant, and Equipment - Net	73,773
Total Assets	\$ 62,723,365

LIABILITIES AND NET ASSETS

LIABILITIES:

Accounts Payable	\$ 87,167
Accrued Payroll and Benefits	262,876
Deferred Revenue	225,481
Deferred Compensation	180,128
Research Award Commitments	1,111,040
Total Liabilities	\$ 1,866,692

NET ASSETS:

Net Assets without Donor Restrictions:	
Undesignated	10,573,159
Board Designated	49,254,425
Total Net Assets without Donor Restrictions	59,827,584
Net Assets with Donor Restrictions	1,029,089
Total Net Assets	60,856,673
Total Liabilities and Net Assets	\$ 62,723,365

Statement of Activities and Changes in Net Assets

Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE, GAINS, AND OTHER SUPPORT			
Contributions - Individual	\$ 1,309,786	\$ 539,700	\$ 1,849,486
Contributions - Corporate and Society	828,687	–	828,687
Investment Income	6,177,560	–	6,177,560
Paycheck Protection Program Loan Forgiveness	250,345	–	250,345
Net Assets Released from Restrictions	1,532,568	(1,532,568)	–
Total Revenue, Gains, and Other Support	\$ 10,098,946	(992,868)	9,106,078
EXPENSES			
Program Expenses	2,665,608	–	2,665,608
Support Services	1,603,600	–	1,603,600
Total Expenses	\$ 4,269,208	–	4,269,208
INCREASE (DECREASE) NET ASSETS			
	5,829,738	(992,868)	4,836,870
NET ASSETS: Beginning of the Year	53,997,846	2,021,957	56,019,803
NET ASSETS: End of the Year	\$ 59,827,584	\$ 1,029,089	\$ 60,856,673

Note: The complete audited financial statements of the Dermatology Foundation for the year ended December 31, 2020 may be obtained by contacting the Foundation, 1560 Sherman Avenue, Suite 500, Evanston, IL 60201. The Dermatology Foundation is a 501(c)3 charitable organization. Contributions are deductible to the extent provided by law.

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The Dermatology Foundation is the only organization that really focuses on the future to ensure that there's a pipeline of discovery and innovation that comes into the specialty.

Janet A. Fairley, MD
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