



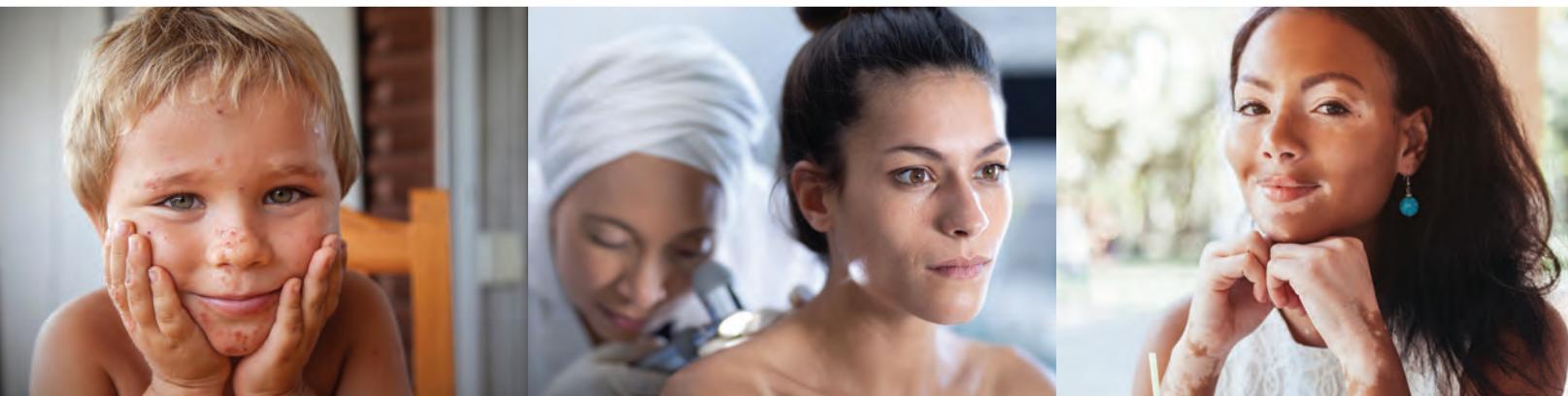
Dermatology Foundation  
SHAPING THE FUTURE OF DERMATOLOGY

# Investing in the Knowledge that Heals

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2020 Annual Report

# Advancing the Future of Patient Care



**Every step forward in our specialty's understanding of disease and treatment has the potential to transform lives.**

The next step forward can begin with support from you. Your contributions to the Dermatology Foundation fuel the ground-breaking research that makes new discoveries possible. And those discoveries in a physician's hands become the knowledge that heals.

For more than 55 years, the Dermatology Foundation has fulfilled its mission—to invest in promising research that will enable advancements in patient care. The DF supports the early career research of those with potential to make major contributions to the field. Your donations will keep talented researchers working towards new insights and therapies in all areas of our specialty for the benefit of patients everywhere.

## 2020 year in review

The 2020 calendar year will long be remembered as the year COVID-19 abruptly impacted our personal and professional lives. We are deeply grateful to the dedicated donors and volunteers who continued to advance our mission in a challenging time. We are honored by their commitment and by the corporate, foundation and society sponsors who remained steadfast in their giving. As anticipated, total donations declined by 30% over the previous year but were offset by an increase in our research endowment fund investments. **These results enabled the DF to award \$2.7 million in research funding to 59 outstanding investigators for innovative projects with the potential to lead to life-changing treatments.**

The year also brought a transition in a key leadership position. After more than 40 years of service, Executive Director Sandra Benz retired from the DF. We welcomed her successor, John Bournas, a senior executive in the global healthcare sector, and the experience he brings to furthering our mission.

During the pandemic, we also worked to continue to build the knowledge base of today's practitioners. While the

annual Clinical Symposia was suspended, the Foundation initiated its first virtual medical education series, the Seaside Chats. The 4-part program was successfully delivered by distinguished faculty in the same interactive format used for the symposia program. We look forward to resuming our annual CME meeting February 2-5, 2022 in Naples Florida.

As we look towards a brighter year ahead, we are heartened that the momentum of our specialty's most talented researchers was not lost during this difficult time but spurred forward by your gifts, advancing the specialty and its potential to benefit patients everywhere.



Janet A. Fairley, M.D.  
President



Elizabeth I. McBurney, M.D.  
Chair

In 2020, fundraising results **totaled** **\$2.8 million** thanks to generous donations amounting to:

**\$1.6 million**  
from individual donors

**\$1.2 million**  
from corporate, foundation & society sponsors

The DF's many constituents made it possible to provide **\$2.7 million in funding:**

**16**

Research Award Categories

**59**

Researchers

**29**

Academic Institutions

**29**

Areas of Investigation

+ Acne and Rosacea + Allergy + Atopic Dermatitis + Auto-immunity +

+ Blistering Diseases + Carcinogenesis and Cancer Genetics + Chemoprevention + Connective Tissue Disease +

+ Epidemiology + Epidermal Structure and Barrier Function + Genetic Diseases, Gene Regulation and Gene Therapy +

+ Hair Disorders + Healthcare Delivery + Immunity and Lymphocyte Biology + Immunotherapy + Inflammation +

+ Melanoma + Microbiome + Non-Melanoma Skin Cancer + Pediatric Dermatology / Children +

+ Pharmacology and Drug Development + Pigmentation and Melanocyte Biology + Psoriasis +

+ Skin and Hair Developmental Biology + Skin of Color + Tissue Regeneration and Wound Healing +

+ Tumor Immunology + Vitiligo / Pigmentation + Women's Health +



## Research Award Program

The Dermatology Foundation invests in early and mid-career researchers with innovative ideas and the potential to achieve scientific breakthroughs that lead to new treatments and cures. Identifying those exemplary ideas and researchers is the role of the Medical and Scientific Committee and its Clinical/Medical/Surgical/Dermatopathology Panel, made up of 17 specialty leaders whose expertise spans the field. The committees review proposals following a rigorous process based on the National Institutes of Health study sections. Only scientifically meritorious proposals are identified for funding.

## Charles & Daneen Stiefel Scholar Award in Skin Cancer

Intended for outstanding mid-career investigators, this award supports leading-edge research on treatment of the molecular and cellular basis of skin cancer (melanoma or non-melanoma). Through the exceptional generosity of Charles and Daneen Stiefel, recipients of this mid-career award receive \$100,000 per year for up to three years.



**Iwei Yeh, M.D., Ph.D. | Year 2**  
University of California, San Francisco  
*Novel Therapies for KIT Mutant Melanoma*



**Brian C. Capell, M.D., Ph.D. | Year 3**  
University of Pennsylvania  
*Restoring Epigenomic Histone Methylation Dynamics for the Treatment of Keratinocyte Carcinomas*

## Sun Pharma Research Award

Award recipients are exceptional mid-career investigators who have an established trajectory in basic, clinical or translational science. This award provides \$100,000 annually over three years for novel research that will further the treatment of inflammatory skin disorders.



**Tiffany C. Scharschmidt, M.D. | Year 1**  
University of California, San Francisco  
*Contributions of Early Life Bacterial-barrier-immune Interactions in the Path to Atopy*



**Elizabeth A. Grice, Ph.D. | Year 3**  
University of Pennsylvania  
*Harnessing the Commensal Skin Microbiota to Modulate Inflammation and Barrier Function*



**Johann E. Gudjonsson, M.D., Ph.D.  
Year 2**  
University of Michigan  
*Mechanisms of B-cell Activation and Autoantibody Formation in SLE*

## Career Development Awards

Investing in our specialty's most promising researchers helps them to establish the track records and data needed to secure major federal awards. Each award recipient receives \$55,000 in annual salary support for up to three years.

### Public Health Career Development Award



**Aileen Chang, M.D. | Year 1**  
University of California, San Francisco  
*Hospital Utilization for Skin Diseases in Persons Experiencing Homelessness*



**Lauren Orenstein, M.D. | Year 1**  
Emory University  
*Pain in Hidradenitis Suppurativa: The Role of Nerve Sensitization and Defining Pain Outcomes*



**Joy Wan, M.D., M.S.C.E. | Year 2**  
University of Pennsylvania  
*Neurocognitive Functioning of Children with Atopic Dermatitis*



**Adewole S. Adamson, M.D. | Year 3**  
University of Texas, Austin  
*Optimizing Care Delivery and Health Equity in Patients with Melanoma*

### Physician Scientist Career Development Award



**Christoph T. Ellebrecht, M.D. | Year 1**  
University of Pennsylvania  
*Development of Targeted Immunotherapy for and Transcriptional Profiling of γδ T Cell Diseases*



**Chen Wang, M.D., Ph.D. | Year 1**  
Stanford University  
*Identification of Disease Driving T-Cells and Antigens in Alopecia Areata*



**Lee E. Wheless, M.D., Ph.D. | Year 2**  
Vanderbilt University  
*Using Machine Learning to Stratify Skin Cancer Risk in Organ Transplant Recipients*



**Matthew D. Vesely, M.D., Ph.D. | Year 3**  
Yale University  
*Stimulating Immune Inhibitory Receptors for the Treatment of Cutaneous Lupus*



**Sarah Whitley, M.D., Ph.D. | Year 3**  
University of Pittsburgh  
*IL-23 Regulates Cutaneous Resident Memory T Cell Development and Maintenance*

### Clinical Career Development Award in Dermatologic Surgery



**Kenneth Yu, M.D., Ph.D. | Year 1**  
Brigham and Women's Hospital  
*Identifying Molecular Determinants of Prognosis in Advanced Squamous Cell Carcinoma*



**Wesley Y. Yu, M.D. | Year 1**  
Oregon Health & Sciences University  
*Preventing Metastasis of High-Risk Melanoma*

## Science of Human Appearance Career Development Award



### Aayushi Uberoi, Ph.D. | Year 1

University of Pennsylvania

*Skin Microbiome-Aryl Hydrocarbon Receptor Crosstalk at Skin Interface Regulates Barrier Function*



### Donna M. Brennan-Crispi, Ph.D. | Year 3

University of Pennsylvania

*Roles and Modulation of WNT-FZD Signaling in Hair*

## Medical Dermatology Career Development Award



### Tina Bhutani, M.D. | Year 1

University of California, San Francisco

*Evaluating the Impact of Sleep on Psoriasis and Associated Comorbidities*



### Steven T. Chen, M.D., M.P.H. | Year 1

Massachusetts General Hospital

*Investigation of Dermatologic Toxicity from Immune Checkpoint Blockade in Advanced Malignancies*



### Galen T. Foulke, M.D. | Year 1

University of North Carolina, Chapel Hill

*Closing Practice Gaps in Dermatomyositis Malignancy Screening*



### Crystal U. Aguh, M.D. | Year 2

Johns Hopkins University

*Exploring Gene Expression Patterns and Biomarkers of Disease Severity in CCCA*



### Albert Chiou, M.D. | Year 3

Stanford University

*Evaluating Collagen VII Corrected Skin Grafts for Recessive Dystrophic Epidermolysis Bullosa*



### Shawn G. Kwatra, M.D. | Year 3

Johns Hopkins University

*Racial Differences in Biomarkers and Therapeutic Targets for Chronic Itch*

## Women's Health Career Development Award



### Jarish Cohen, M.D., Ph.D. | Year 1

University of California, San Francisco

*Elucidating the Role of Regulatory T Cells in Protecting Cutaneous Epithelial Stem Cell Niches*



### Allison C. Billi, M.D., Ph.D. | Year 2

University of Michigan

*VGLL3 Regulation in Female-Biased Autoimmune Diseases*



### Alicia Little, M.D., Ph.D. | Year 3

Yale University

*Role of T Follicular Helper Cells (Tfh) in Chronic Cutaneous Lupus Erythematosus*

## Dermatopathology Research Career Development Award



### Paul L. Haun, M.D. | Year 1

University of Pennsylvania

*Biomarker Analysis of Transcriptome Signatures in Mycosis Fungoides Across Clinicopathologic Stages*



### Joel C. Sunshine, M.D., Ph.D. | Year 1

Johns Hopkins University

*Loss of Effective Antigen Presentation in Melanoma and Treatment Failure*



### Randie Hee Kim, M.D., Ph.D. | Year 3

New York University

*Using Artificial Intelligence to Improve Prognosis of Intermediate Thickness Melanomas*



### Ursula E. Lang, M.D., Ph.D. | Year 3

University of California, San Francisco

*Investigating the Role of Primary Cilia in Melanocytes and Melanogenesis*

## Pediatric Dermatology Career Development Award



### Carrie Coughlin, M.D. | Year 1

Washington University

*Choice Help: Optimizing Outcomes by Supporting Encounters for Kids with Congenital Melanocytic Nevus*



### Dawn Z. Eichenfield, M.D., Ph.D. | Year 1

University of California, San Diego

*Characterizing the Genetics and Epigenetics of Linear Morphea*



### Lisa M. Arkin, M.D. | Year 2

University of Wisconsin

*Towards a Precision-Based Treatment for Port Wine Birthmarks*



### JiaDe Yu, M.D. | Year 3

Massachusetts General Hospital

*Prospective North American Pediatric Allergic Contact Dermatitis Registry*

## Research Career Development Award



### Indermeet Kohli, Ph.D. | Year 1

Henry Ford Medical Center

*Optimizing Phototesting and Investigating Photobiology of Visible Light*



### Matthew T. Patrick, Ph.D. | Year 1

University of Michigan

*Identification of Shared Genetic and Modifiable Risk Factors for Psoriasis and Multiple Sclerosis*



### Satishe Sati, Ph.D. | Year 1

University of Pennsylvania

*Investigating Neuroimmune Interactions to Promote Scarless Skin Regeneration*



### Juan-Manuel Leyva-Castillo, Ph.D. | Year 3

Harvard University

*Role of PAX5 in Skin-derived Dendritic Cells During the Development of Allergic Skin Inflammation*

Our specialty's newest investigators are its future leaders. Investing in them early in their careers makes future innovation possible. This award provides a one-year salary stipend of \$30,000 to the most promising physician-scientists who have recently completed their dermatology residency training.

## Dermatologist Investigator Research Fellowship

### Noah Hornick, M.D., Ph.D.

Yale University

*Distinguishing the Mechanisms of Tumoral Immune Response and Cutaneous Adverse Events*

### Anna Kersh, M.D., Ph.D.

University of Pennsylvania

*Elucidating Genes Involved in the Pathogenesis of Lichen Planus and Lichenoid Dermatoses*

### Benjamin A. Nanes, M.D., Ph.D.

Southwestern Med. School University of Texas

*Modulation of Epidermal Plasticity by Keratin Intermediate Filaments*

### Amy R. Vandiver, M.D., Ph.D.

University of California, Los Angeles

*Assessing the Functional Consequences of Mitochondrial Genomic Alterations in Cutaneous Aging*

## Grants

Each year, the Dermatology Foundation funds grants to support basic science and medical and surgical studies with great potential to lead to new treatments and cures. These grants provide \$20,000 to support the non-salary elements of a research project.

### Patient Directed Investigation Grant

#### Charlene Lam, M.D.

Pennsylvania State University

*Cell Signaling Changes Induced by Surgical Debulk May Improve Response to Smoothened Inhibitor Therapy*

### Research Grant

#### Stephanie R. Gillespie, Ph.D.

Columbia University

*Investigating the Role of Ctsk in CD200-stimulated Cutaneous Squamous Cell Carcinoma Metastasis*

#### Matthew L. Hedberg, M.D., Ph.D.

University of Pennsylvania

*Immunoediting in Cutaneous Squamous Carcinogenesis*

#### Naiem T. Issa, M.D., Ph.D.

University of Miami

*Computational Drug Discovery of Novel Small Molecule Inhibitor Chemotypes of GNAQ (Gq) Signaling*

#### Nan Ring, M.D.

Yale University

*Characterizing the Role of the Cutaneous Microbiota in Darier Disease*

#### Mariana Silva, Ph.D.

Brigham and Women's Hospital

*Cell Type-dependent PD-1 Inhibitor Affinity and Its Significance in Melanoma Immunotherapy*

#### Takeshi Yamauchi, Ph.D.

University of Colorado, Denver

*The Role of Ethanol and Acetaldehyde in Melanocytes*

### Women's Health Research Grant

#### Melissa Mauskar, M.D.

Southwestern Med. School University of Texas

*Characterizing the Microbiome in Postmenopausal Women with Vulvar Lichen Sclerosus*



## Diversity Research Supplement Award

The Foundation is dedicated to improving the diversity of physician-researchers in our specialty, which will ultimately benefit patient care. The Diversity Research Supplement Award provides support for a 6-to-12-week mentored investigative opportunity for medical students belonging to a minority group underrepresented in medicine. The following awardees will provide one or more medical students with a rich research experience this year.

#### Katrina E. Abuabara, M.D.

University of California, San Francisco

#### Zelma C. Chiesa-Fuxench, M.D.

University of Pennsylvania

#### Masaoki Kawasumi, M.D., Ph.D.

University of Washington

#### Megan H. Noe, M.D., M.P.H.

Brigham and Women's Hospital

#### Bethany E. Perez-White, Ph.D.

Northwestern University

#### Jillian M. Richmond, Ph.D.

University of Massachusetts

#### Junko Takeshita, M.D., Ph.D.

University of Pennsylvania

#### Iwei Yeh, M.D., Ph.D.

University of California, San Francisco

## Individual, Corporate, Association and Society Contributions

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We are deeply grateful to those who have included the Dermatology Foundation in their estate planning. Their foresight will enable investments in the work of future physician-scientists and the scientific breakthroughs of tomorrow.

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## 2020 FITZPATRICK LEGACY FUND

The members of the Thomas B. Fitzpatrick Fund have made a exceptional one-time investment of \$100,000 in research with the potential to bring life-changing treatments and cures to patients worldwide. We are profoundly grateful for their vision for the future of our specialty.

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Sustainers of the Annenberg Circle continue their support of the Dermatology Foundation with an annual \$5,000 gift, beyond completion of their original pledge. The Foundation is grateful for their ongoing generosity.

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**Members of the Annenberg Circle pledge an exceptional multi-year gift of \$25,000 to fuel innovation and advance the practice of dermatology.**

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“ The impact of DF funding is profound. As a physician-scientist I can say that not every specialty has this. It's a real boon to dermatology to be able to provide our pipeline of physician-scientists with the support that allows them to keep making the choice to deepen our knowledge of skin disease. These basic observations are then translated into great tools — such as those we now have for psoriasis, atopic dermatitis and other diseases. ”

— Tiffany C. Scharschmidt, M.D. | Associate Professor, UCSF Department of Dermatology



## Financials & Governance

### Financials

The Dermatology Foundation continues to focus on complete and accurate financial reporting in conformity with U.S. generally accepted accounting principles. Following are 2020 financial highlights of the Foundation as noted in the financial statements audited by the independent audit firm of McCollough, Rossi & Co, Ltd.

#### Assets, Liabilities and Net Assets

(as of December 31)

| ASSETS                                  | 2020                 |
|---|----------------------|
| <b>Current Assets:</b>                  |                      |
| Cash and Equivalents                    | \$ 1,748,586         |
| Accounts Receivable                     | 479,977              |
| Unconditional Promises to Give          | 705,000              |
| Investments                             | 54,437,909           |
| Prepaid Expenses                        | 46,279               |
| <b>Total Current Assets</b>             | <b>\$ 57,417,751</b> |
| <b>Property and Equipment:</b>          |                      |
| Furniture and Equipment                 | \$ 160,076           |
| Accumulated Depreciation                | (115,912)            |
| Property and Equipment, Net             | 44,164               |
| <b>Other Assets:</b>                    |                      |
| Unconditional Promises to Give          | \$ 334,189           |
| Other                                   | 91,605               |
| <b>Total Other Assets</b>               | <b>\$ 425,794</b>    |
| <b>Total Assets</b>                     | <b>\$ 57,887,709</b> |
| <hr/>                                   |                      |
| LIABILITIES AND NET ASSETS              |                      |
| <b>Liabilities:</b>                     |                      |
| Research Award Commitment               | \$ 1,406,485         |
| Accounts Payable and Accrued Expenses   | 461,421              |
| <b>Total Liabilities</b>                | <b>\$ 1,867,906</b>  |
| <b>Net Assets:</b>                      |                      |
| Without Donor Restrictions              | \$ 53,997,846        |
| With Donor Restrictions                 | 2,021,957            |
| <b>Total Net Assets</b>                 | <b>\$ 56,019,803</b> |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 57,887,709</b> |

Note: The complete audited financial statements of the Dermatology Foundation for the year ended December 31, 2020 may be obtained by contacting the Foundation, 1560 Sherman Avenue, Suite 500, Evanston, IL 60201. The Dermatology Foundation is a 501(c)3 charitable organization. Contributions are deductible to the extent provided by law.

#### Revenues and Expenses

(as of December 31)

| UNRESTRICTED REVENUES AND GAINS                          | 2020                 |
|--|----------------------|
| Dues   | \$ 1,641,783         |
| Contributions  | 1,840,100            |
| Investment income (loss)                                 | 6,708,329            |
| Other  | 168,815              |
| <b>Total Unrestricted Revenue and Gains</b>              | <b>\$ 10,359,027</b> |
| <hr/>  |                      |
| UNRESTRICTED EXPENSES                                    |                      |
| Program Services   | \$ 3,763,584         |
| Membership Services                                      | 654,028              |
| Administrative Expenses                                  | 425,228              |
| <b>Total Unrestricted Expenses</b>                       | <b>\$ 4,842,840</b>  |
| <b>Increases in Unrestricted Net Assets</b>              | <b>\$ 5,516,187</b>  |
| <hr/>  |                      |
| TEMPORARILY RESTRICTED REVENUES AND GAINS                |                      |
| Dues   | \$ 139,621           |
| Contributions  | 279,546              |
| <b>Total Temporarily Restricted Revenues and Gains</b>   | <b>\$ 419,167</b>    |
| <hr/>  |                      |
| EXPENSES AND ASSETS RELEASED FROM RESTRICTIONS           |                      |
| Assets Released from Restrictions                        | \$ (2,029,646)       |
| Increase (decrease) in Temporarily Restricted Net Assets | (1,610,479)          |
| Increase (decrease) in Net Assets                        | 3,905,708            |
| <b>Net Assets at Beginning of Year</b>                   | <b>\$ 52,114,095</b> |
| <b>Net Assets at End of Year</b>                         | <b>\$ 56,019,803</b> |

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